ORDINANCE No. 003
Series of 2012

ORDINANCE APPROVING THE BUDGET OF THE MARIKINA HOTEL FOR THE FIRST AND SECOND QUARTER OF CALENDAR YEAR 2012 IN THE AMOUNT OF TWO MILLION NINE HUNDRED NINETY FIVE THOUSAND SEVENTY EIGHT PESOS AND NINETY FOUR CENTAVOS (₱2,995,078.94)

Introduced by:
Councilor MARK ALBERT J. DEL ROSARIO

Co-sponsored by:
Councilor RONNIE S. ACUÑA
Councilor FRANKIE C. AYUSON
Councilor JOSEPH B. BANZON
WHEREAS, on November 26, 2011 the City Government of Marikina took over the management of the Marikina Hotel and Convention Center to be able to attend to the previous bookings made by its clients;

WHEREAS, the City Government of Marikina is still in the process of studying whether or not it is feasible to continue the operation of the Marikina Hotel and Convention Center by administration or to find a competent and qualified company or individual who will manage and/or operate the hotel;

NOW THEREFORE, BE IT ORDAINED AS IT IS HEREBY ORDAINED, by the SANGGUNIANG PANLUNGSOD of MARIKINA, in session duly assembled, that:

SECTION 1. The City Government of Marikina hereby approves the budget of the Marikina Hotel for the first and second quarter of Calendar Year 2012 in the amount of Two Million Nine Hundred Ninety Five Thousand Seventy Eight Pesos and 94/100 (P2,995,078.94), herewith attached, provided that the amount appropriated herein must be spent solely for the intended purpose and disbursement thereof shall be strictly in conformity with existing rules and regulations.

SECTION 2. This Ordinance shall take effect upon its approval.

APPROVED by the CITY COUNCIL of MARIKINA, this 22nd day of February, 2012.

I hereby certify to the passage of the foregoing Ordinance which was duly approved by the City Council of Marikina during its 8th Regular Session held on February 22, 2012.

ROMULO T. CRUZ
City Council Secretary

ATTESTED:

RONNIE S. AGUSNA
City Councilor

ARIEL V. CUARESMA
City Councilor
FRANKIE C. AYUSON
City Councilor

ANNA B. DAYAO
City Councilor

JOSEPH B. BANZON
City Councilor

MARK ALBERT J. DEL ROSARIO
City Councilor

SERAFIN Y. BERNARDINO
City Councilor

XY-ZA R. DIAZEN
City Councilor

CARISSA F. CARLOS
City Councilor

ERNESTO M. FLORES
City Councilor

MARIO M. DE LEON
City Councilor

SUSANA P. MAGTUBO
City Councilor

ELMER B. NEPOMUCENO
City Councilor

ROMMEL F. ORTIZ
City Councilor

EVA AGUIRRE-PAZ
City Councilor

WILFREDO S. REYES
City Councilor

DOMINGO N. DELA PAZ
ABC President

PAUL DANIEL P. BELMONTE
SK Federation President

JOSE FABIAN I. CADIZ, M.D.
City Vice Mayor/Presiding Officer

APPROVED by the CITY MAYOR on 01 MAR 2012

DEL R. DE GUZMAN
City Mayor